



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond

Report as at 18/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro High Yield Bond
Replication Mode	Physical replication
ISIN Code	LU0165128348
Total net assets (AuM)	684,271,395
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 18/06/2025	
Currently on loan in EUR (base currency)	152,912,061.53
Current percentage on loan (in % of the fund AuM)	22.35%
Collateral value (cash and securities) in EUR (base currency)	163,471,917.59
Collateral value (cash and securities) in % of loan	107%

Securities lending statistics	
12-month average on loan in EUR (base currency)	128,592,853.14
12-month average on loan as a % of the fund AuM	17.66%
12-month maximum on loan in EUR	171,449,128.26
12-month maximum on loan as a % of the fund AuM	22.68%
Gross Return for the fund over the last 12 months in (base currency fund)	276,230.95
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0379%

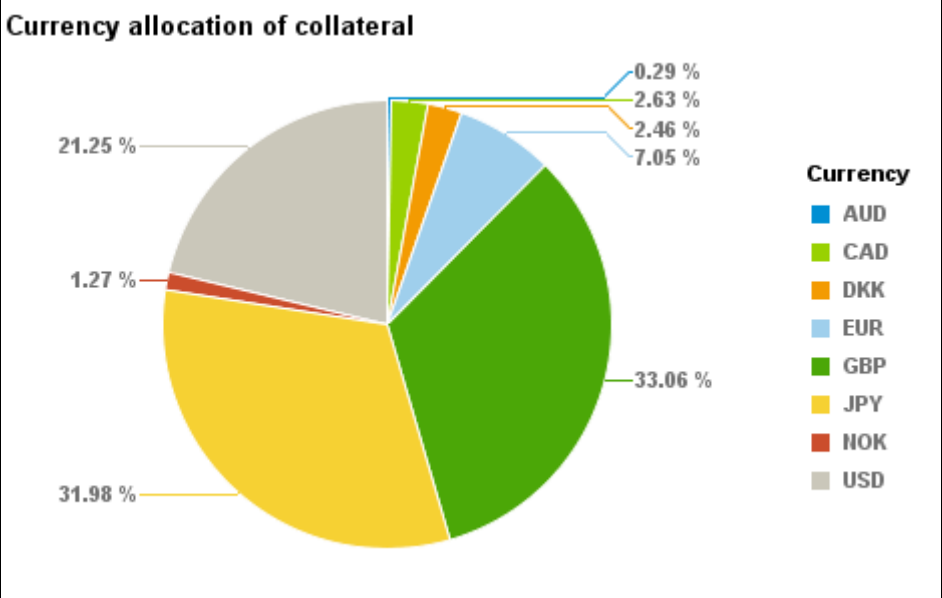
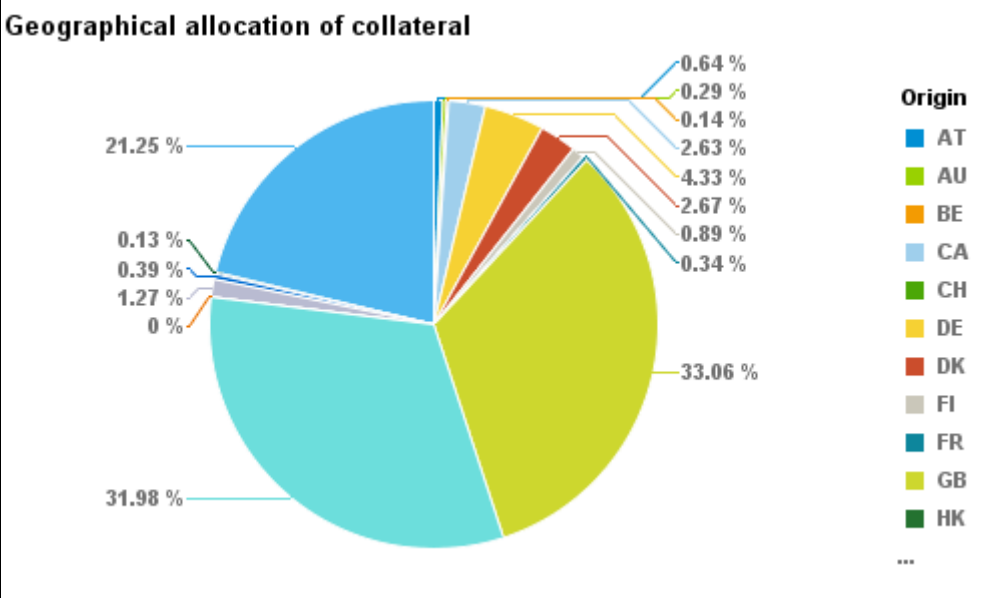
Collateral data - as at 18/06/2025									
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight	
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	336,173.15	336,173.15	0.21%	
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	180,783.20	180,783.20	0.11%	
AT0000A2Y8G4	ATGV 1.850 05/23/49 AUSTRIA	GOV	AT	EUR	AA1	335,835.00	335,835.00	0.21%	
AT0000A39UW5	ATGV 2.900 02/20/34 AUSTRIA	GOV	AT	EUR	AA1	188,250.48	188,250.48	0.12%	
AU3TB0000192	AUGV 3.750 04/21/37 AUSTRALIA	GOV	AU	AUD	AAA	830,414.81	468,942.25	0.29%	
BE0000350596	BEGV 0.400 06/22/40 BELGIUM	GOV	BE	EUR	AA3	0.64	0.64	0.00%	
BE0000353624	BEGV 0.650 06/22/71 BELGIUM	GOV	BE	EUR	AA3	24.43	24.43	0.00%	
BE0000354630	BEGV 0.350 06/22/32 BELGIUM	GOV	BE	EUR	AA3	1,183.28	1,183.28	0.00%	
BE0000357666	BEGV 3.000 06/22/33 BELGIUM	GOV	BE	EUR	AA3	467.99	467.99	0.00%	
BE0000365743	BEGV 2.600 10/22/30 BELGIUM	GOV	BE	EUR	AA3	229,498.13	229,498.13	0.14%	

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA135087J397	CAGV 2.250 06/01/29 CANADA	GOV	CA	CAD	AAA	674.66	430.60	0.00%
CA135087Q723	CAGV 3.250 12/01/33 CANADA	GOV	CA	CAD	AAA	17,868.49	11,404.64	0.01%
CA135087S398	CAGV 3.250 11/01/26 CANADA	GOV	CA	CAD	AAA	760,128.84	485,155.60	0.30%
CA135087T388	CAGV 2.750 09/01/30 CANADA	GOV	CA	CAD	AAA	1,154,941.50	737,146.53	0.45%
CA135087VS05	CAGV 4.250 12/01/26 CANADA	GOV	CA	CAD	AAA	35,210.95	22,473.54	0.01%
CA683234NM69	ONTAR 6.200 06/02/31 ONTARIO	BND	CA	CAD	AAA	205,670.97	131,270.41	0.08%
CA683234ZP62	ONTAR 4.600 06/02/39 MTN ONTARIO	BND	CA	CAD	AAA	1,990,530.34	1,270,464.81	0.78%
CA68323ADM32	ONTAR 2.400 06/02/26 ONTARIO	BND	CA	CAD	AAA	586,759.61	374,501.92	0.23%
CA68333ZBE66	ONTAR 4.000 03/08/29 ONTARIO	BND	CA	CAD	AAA	97,023.41	61,925.62	0.04%
CA68333ZBM82	ONTAR 2.950 09/08/30 ONTARIO	BND	CA	CAD	AAA	1,878,850.38	1,199,184.58	0.73%
DE0001030567	DEGV 0.100 04/15/26 GERMANY	GOV	DE	EUR	AAA	542,811.43	542,811.43	0.33%
DE0001030575	DEGV 0.100 04/15/46 GERMANY	GOV	DE	EUR	AAA	180,986.01	180,986.01	0.11%
DE0001030583	DEGV 0.100 04/15/33 GERMANY	GOV	DE	EUR	AAA	37.50	37.50	0.00%
DE0001030740	DEGV 1.300 10/15/27 GERMANY	GOV	DE	EUR	AAA	1.00	1.00	0.00%
DE0001135481	DEGV 2.500 07/04/44 GERMANY	GOV	DE	EUR	AAA	132,619.23	132,619.23	0.08%
DE000BU22064	DEGV 2.700 09/17/26 GERMANY	GOV	DE	EUR	AAA	2,864,267.39	2,864,267.39	1.75%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,269,266.75	1,269,266.75	0.78%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	934.99	934.99	0.00%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	180,986.01	180,986.01	0.11%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	63,333.99	63,333.99	0.04%
DE000NWB2N02	NRW BANK 0.36% GTD SNR 15/10/35 NRW BANK 0.36% GTD SNR 15/10/35	MIS	DE	EUR	AAA	605,151.17	605,151.17	0.37%
DE000NWB2P42	NRW BANK 0.75% GTD SNR 26/05/36 NRW BANK 0.75% GTD SNR 26/05/36	MIS	DE	EUR	AAA	619,187.53	619,187.53	0.38%
DE000NWB2Q17	NRW BANK 0.71% GTD 22/10/2036 NRW BANK 0.71% GTD 22/10/2036	MIS	DE	EUR	AAA	611,732.70	611,732.70	0.37%
DK0009922320	DKGV 4.500 11/15/39 DENMARK	GOV	DK	DKK	AAA	6,552,414.94	878,514.10	0.54%
DK0009923138	DKGV 1.750 11/15/25 DENMARK	GOV	DK	DKK	AAA	6,562,625.92	879,883.14	0.54%
DK0009923567	DKGV 0.500 11/15/27 DENMARK	GOV	DK	DKK	AAA	4,905,975.81	657,768.01	0.40%
DK0009923724	DKGV 0.100 11/15/30 DENMARK	GOV	DK	DKK	AAA	5,536,836.27	742,350.53	0.45%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	6,466,444.92	866,987.68	0.53%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	69.60	9.33	0.00%
EU000A3K4DT4	EUUNI 2.500 10/04/52 MTN EU	BND	BE	EUR	AA3	0.80	0.80	0.00%
EU000A3K4EU0	EUUNI 3.250 02/04/50 MTN EU	BND	BE	EUR	AA3	50.85	50.85	0.00%
EU000A4D6KN5	EIB 2.375 05/15/30 MTN EIB	GOV	SU	EUR		139,030.57	139,030.57	0.09%
EU000A4D7ZW2	EIB 2.500 05/14/32 MTN EIB	GOV	SU	EUR		26,859.93	26,859.93	0.02%
FI4000369467	FIGV 0.500 09/15/29 FINLAND	GOV	FI	EUR	AA1	479,831.30	479,831.30	0.29%
FI4000557525	FIGV 2.875 04/15/29 FINLAND	GOV	FI	EUR	AA1	484,659.31	484,659.31	0.30%
FI4000577952	FIGV 2.500 04/15/30 FINLAND	GOV	FI	EUR	AA1	485,179.43	485,179.43	0.30%
FR0000571150	FRGV 6.000 10/25/25 FRANCE	GOV	FR	EUR	AA2	0.00	0.00	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	180,985.26	180,985.26	0.11%
FR0013257524	FRGV 2.000 05/25/48 FRANCE	GOV	FR	EUR	AA2	5,065.62	5,065.62	0.00%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	188,258.94	188,258.94	0.12%
FR0014004J31	FRGV 0.750 05/25/53 FRANCE	GOV	FR	EUR	AA2	180,985.55	180,985.55	0.11%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	0.97	0.97	0.00%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	493,570.15	578,587.61	0.35%
GB00B0CNHZ09	UKTI 1 1/4 11/22/55 UK TREASURY	GIL	GB	GBP	AA3	2,895,950.91	3,394,778.45	2.08%
GB00B1L6W962	UKTI 1 1/8 11/22/37 UK TREASURY	GIL	GB	GBP	AA3	244,552.54	286,676.72	0.18%
GB00B24FFM16	UKTI 0 3/4 11/22/47 UK TREASURY	GIL	GB	GBP	AA3	2,739.42	3,211.29	0.00%
GB00B3Y1JG82	UKTI 0 1/8 03/22/29 UK TREASURY	GIL	GB	GBP	AA3	63.04	73.90	0.00%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	2,895,952.42	3,394,780.22	2.08%
GB00B6RNH572	UKT 3 3/4 07/22/52 UK TREASURY	GIL	GB	GBP	AA3	0.80	0.94	0.00%
GB00BD0XH204	UKT 1T 07/22/57 UK TREASURY	GIL	GB	GBP	AA3	855,366.24	1,002,703.07	0.61%
GB00BDRHNP05	UKT 1Q 07/22/27 UK TREASURY	GIL	GB	GBP	AA3	1,257,772.24	1,474,423.51	0.90%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	2,896,190.03	3,395,058.76	2.08%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	2,895,952.14	3,394,779.90	2.08%
GB00BGDYHF49	GBGV 0.125 08/10/41 UNITED KINGDOM	GIL	GB	GBP	AA3	1,140,449.47	1,336,891.89	0.82%
GB00BL6C7720	UKT 4 1/8 01/29/27 UK Treasury	GIL	GB	GBP	AA3	34,051.77	39,917.19	0.02%
GB00BLH38265	UKTI 0 1/8 03/22/39 UK Treasury	GIL	GB	GBP	AA3	858,374.75	1,006,229.80	0.62%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,970,004.72	4,653,838.03	2.85%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,219,007.99	1,428,982.12	0.87%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	1,029,891.53	1,207,290.35	0.74%
GB00BMY62Z61	UKTI 13/4 09/22/38 Cor UK Treasury	GIL	GB	GBP	AA3	2,913,712.30	3,415,599.24	2.09%
GB00BN65R313	UKT 3 1/2 01/22/45 UK TREASURY	GIL	GB	GBP	AA3	4,110.83	4,818.92	0.00%
GB00BNNGP668	UKT 0 3/8 10/22/26 UK Treasury	GIL	GB	GBP	AA3	6.70	7.85	0.00%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	286,764.82	336,160.06	0.21%
GB00BPCJD997	UKT 3 3/4 10/22/53 UK Treasury	GIL	GB	GBP	AA3	1,029,891.93	1,207,290.81	0.74%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	374,912.41	439,491.07	0.27%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	1,772,012.55	2,077,241.71	1.27%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	913,632.75	1,071,005.99	0.66%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	1,765,984.17	2,070,174.94	1.27%
GB00BPSN BG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	858,374.25	1,006,229.21	0.62%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	5,057,953.36	5,929,185.83	3.63%
GB00BSQNR C93	UKT 43/8 03/07/28 UK Treasury	GIL	GB	GBP	AA3	3,996,264.74	4,684,621.34	2.87%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	2,895,952.13	3,394,779.88	2.08%
GB00BYMWG366	UKTI 0 1/8 03/22/46 UK TREASURY	GIL	GB	GBP	AA3	330,909.53	387,908.70	0.24%
GB00BYVP4K94	UKTI 018 11/22/56 CORP UK TREASURY	GIL	GB	GBP	AA3	1,219,007.99	1,428,982.12	0.87%
GB00BZ13DV40	UKTI 0125 08/10/48 UK TREASURY	GIL	GB	GBP	AA3	0.93	1.09	0.00%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	1,468,119,311.21	8,772,212.69	5.37%
JP1024731R68	JPGV 0.800 06/01/27 JAPAN	GOV	JP	JPY	A1	1,426,230,049.90	8,521,918.65	5.21%
JP1051771R39	JPGV 1.100 12/20/29 JAPAN	GOV	JP	JPY	A1	1,468,152,851.51	8,772,413.09	5.37%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1051781R45	JPGV 1.000 03/20/30 JAPAN	GOV	JP	JPY	A1	1,468,145,602.36	8,772,369.78	5.37%
JP1201171A43	JPGV 2.100 03/20/30 JAPAN	GOV	JP	JPY	A1	511,559,352.66	3,056,636.75	1.87%
JP1201711L13	JPGV 0.300 12/20/39 JAPAN	GOV	JP	JPY	A1	1,468,142,971.48	8,772,354.06	5.37%
JP1400021950	JPGV 2.200 03/20/49 JAPAN	GOV	JP	JPY	A1	511,016,886.95	3,053,395.45	1.87%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	428,413,807.07	2,559,830.80	1.57%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	70.59	70.59	0.00%
NO0012440397	NOGV 2.125 05/18/32 NORWAY	GOV	NO	NOK	AAA	9,283,422.62	813,230.82	0.50%
NO0012837642	NOGV 3.000 08/15/33 NORWAY	GOV	NO	NOK	AAA	14,489,453.07	1,269,280.77	0.78%
US045167GL11	ADB 4.125 05/30/30 MTN ADB	BND	PH	USD		729,834.24	633,153.15	0.39%
US298785JQ02	EIB 1.375 03/15/27 EIB	GOV	SU	USD		967.41	839.26	0.00%
US298785KJ40	EIB 3.875 06/15/28 EIB	GOV	SU	USD		1,988.18	1,724.80	0.00%
US31418E7A27	FN MA5388 5.5% 01/06/2054 FN MA5388 5.5% 01/06/2054	MIS	US	USD	AAA	567,483.03	492,308.59	0.30%
US31418FAW77	FED NATL MORT ASSC 5.5% MBS 01/07/2054 FED NATL MORT ASSC 5.5% MBS 0	MIS	US	USD	AAA	438,635.73	380,529.69	0.23%
US31418FF443	FN MA5586 5.5% 01-01-2055 FN MA5586 5.5% 01-01-2055	MIS	US	USD	AAA	15,549.35	13,489.53	0.01%
US515110CG79	LRENT 4.125 05/28/30 RENTENBANK	GOV	DE	USD	AAA	1,001.88	869.16	0.00%
US912810FS25	UST 2.000 01/15/26 US TREASURY	GOV	US	USD	AAA	1,631,809.92	1,415,644.16	0.87%
US912810PV44	UST 1.750 01/15/28 US TREASURY	GOV	US	USD	AAA	1,632,896.87	1,416,587.13	0.87%
US912810QN19	UST 4.750 02/15/41 US TREASURY	GOV	US	USD	AAA	43,591.69	37,817.10	0.02%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	1,256,622.44	1,090,157.74	0.67%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	409,365.36	355,136.76	0.22%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	219,684.37	190,582.80	0.12%
US912810SQ22	UST 1.125 08/15/40 US TREASURY	GOV	US	USD	AAA	421.90	366.01	0.00%
US912810SU34	UST 1.875 02/15/51 US TREASURY	GOV	US	USD	AAA	55.35	48.02	0.00%
US912810SY55	UST 2.250 05/15/41 US TREASURY	GOV	US	USD	AAA	3,523,614.97	3,056,841.92	1.87%
US912810TC27	UST 2.000 11/15/41 US TREASURY	GOV	US	USD	AAA	208,574.65	180,944.78	0.11%
US912810TF57	UST 2.375 02/15/42 US TREASURY	GOV	US	USD	AAA	17,695.13	15,351.06	0.01%
US912810TM09	UST 4.000 11/15/42 US TREASURY	GOV	US	USD	AAA	1,635,679.67	1,419,001.29	0.87%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	2,127.77	1,845.91	0.00%
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	26,898.79	23,335.51	0.01%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	3,523,608.41	3,056,836.23	1.87%
US912810UJ50	UST 4.750 02/15/45 US TREASURY	GOV	US	USD	AAA	510,399.04	442,786.51	0.27%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	2,952,925.81	2,561,751.92	1.57%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	530,424.92	460,159.56	0.28%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	3,937,130.79	3,415,579.33	2.09%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	3,089,224.01	2,679,994.70	1.64%
US91282CCW91	UST 0.750 08/31/26 US TREASURY	GOV	US	USD	AAA	427,217.54	370,624.06	0.23%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	387,413.59	336,092.94	0.21%
US91282CHK09	UST 4.000 06/30/28 US TREASURY	GOV	US	USD	AAA	387,417.70	336,096.50	0.21%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	396,677.57	344,129.72	0.21%

Collateral data - as at 18/06/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US91282CJK80	UST 4.625 11/15/26 US TREASURY	GOV	US	USD	AAA	387,460.95	336,134.02	0.21%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	99.60	86.41	0.00%
US91282CJX02	UST 4.000 01/31/31 US TREASURY	GOV	US	USD	AAA	1,151,551.76	999,005.77	0.61%
US91282CKA89	UST 4.125 02/15/27 US TREASURY	GOV	US	USD	AAA	97,507.38	84,590.58	0.05%
US91282CKC46	UST 4.250 02/28/31 US TREASURY	GOV	US	USD	AAA	3,523,291.22	3,056,561.06	1.87%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	1,013,317.58	879,083.46	0.54%
US91282CLK52	UST 3.625 08/31/29 US TREASURY	GOV	US	USD	AAA	216,908.54	188,174.68	0.12%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	216,829.90	188,106.46	0.12%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,409,802.31	1,223,045.89	0.75%
US91282CMX64	UST 4.445 04/30/27 FRN US TREASURY	GOV	US	USD	AAA	3,523,618.72	3,056,845.18	1.87%
US91282CNC19	UST 4.250 05/15/35 US TREASURY	GOV	US	USD	AAA	1,084.22	940.59	0.00%
XS1980857319	EIB 1.000 11/14/42 MTN EIB	GOV	SU	EUR		47,514.04	47,514.04	0.03%
XS2911156326	DKGV 2.250 10/02/26 MTN DENMARK	GOV	DK	EUR	AAA	331,031.31	331,031.31	0.20%
XS3091296528	IDA 3.500 06/12/45 MTN INTERNATIONAL DE	BND	US	EUR	AAA	631,882.49	631,882.49	0.39%
						Total:	163,471,917.59	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	JP MORGAN SECS PLC (PARENT)	43,971,211.48

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	JP MORGAN SECS PLC (PARENT)	38,474,716.50
2	MERRILL LYNCH INTERNATIONAL (PARENT)	21,038,872.22
3	BARCLAYS BANK PLC (PARENT)	15,276,006.47
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	11,683,267.67
5	BNP PARIBAS LONDON (PARENT)	8,292,315.65